No Corporate Welfare for Weapons Makers

1. A legislative committee just voted to give Electric Boat a \$100 million gift, the US Navy a \$50 million gift, and millions more for training Electric Boat employees – all at CT taxpayer expense!

- Three bills would aid the already rich sub industry: <u>SB 3</u>, <u>SB 444</u> and <u>SB 535.</u>
- Electric Boat is part of General Dynamics, valued at more than \$67 billion.
- Nearly all of General Dynamics' money comes from our federal tax dollars.
- The company's CEO, who makes more than \$15 million a year, predicts that the company will save \$3 billion under the Trump tax plan.

2. Our federal and state tax dollars already pay for "workforce development" at Electric Boat.

- Legislation would fund EB employee training not education.
- Most towns in the state will be cutting school budgets because state aid to municipalities will shrink <u>by \$96.8</u> million under the governor's plan.

3. EB doesn't pay all its workers a living wage - we make up the difference.

- Starting salaries for trades workers at the sub maker are \$14 an hour, while a living wage in Connecticut is closer to \$20.
- State Sen. Cathy Osten, author of the largest EB giveaway bill, took a General Dynamics executive on a tour of affordable housing calling it ideal for EB workers. The Ponemah Mills complex was created with state subsidies.
- A Rhode Island study found millions of dollars in state financed health care had been used by EB employees and their dependents.

4. We're subsidizing the war industry, which poses a threat to life on earth.

- Electric Boat has contracts for the Virginia class fast attack and the Columbia class ballistic missile submarines, part of the strategic nuclear force.
- The Trump administration seeks to <u>increase the role of nuclear weapons</u>.
- Aside from entitlements, <u>defense</u> is the <u>largest spending</u> <u>category in the federal budget</u>. The federal government spends 500 percent more on defense than it does on education.

To find out much more about corporate welfare for weapons makers, please read <u>Nunes' Weekly</u>, which has been providing excellent ongoing coverage. See also testimony against this giveaway by the <u>Connecticut Association of Smaller Manufacturers</u> and <u>Together We Rise CT</u>.

Please <u>contact your state legislators</u> and ask them to oppose SB 3, SB 444, and SB 535. Connecticut is cutting essential services – our tax dollars should not flow to Electric Boat! (Find your legislator at < https://www.cga.ct.gov/asp/menu/cgafindleg.asp)

Thanks to the New England War Resisters League for sharing this information.

Since 1999, the New Haven Sunday Vigil has been held here every week from 12-1pm at Broadway, Park and Elm Streets in New Haven, CT, to emphatically say NO to the state of permanent, ongoing war against the world being waged by our government and its allies- a war which is terrorizing the planet and destroying lives in order to consolidate enormous power and wealth in the hands of a very few people.

JOIN US TO RESIST THIS ENDLESS WAR!

https://newhavensundayvigil.wordpress.com Sunday, April 15, 2018